

# NEWS RELEASE.

## FOR IMMEDIATE RELEASE

### **International Association of Consultants, Valuators and Analysts Launches Fraud Deterrence Training Program**

#### *IACVA partners with Cendrowski Corporate Advisors to teach best practices in fraud deterrence*

Toronto, Ontario—March 2, 2009— (BUSINESS WIRE)—The International Association of Consultants, Valuators and Analysts (IACVA, [www.iacva.org](http://www.iacva.org)) today announces a strategic training partnership with the fraud and forensic consulting firm Cendrowski Corporate Advisors (CCA, [www.cca-advisors.com](http://www.cca-advisors.com)).



“CCA’s Certified Fraud Deterrence (CFD) program fits perfectly with IACVA’s mission to transfer knowledge of business valuation and fraud deterrence best practices throughout the world,” said James P. Catty, IACVA Chairman of the Board. “As the world’s largest accrediting and educational association in its field, IACVA will introduce this course and credential to Charter Members in seven countries and 8,000 associate members worldwide.”



“Economic downturns may cause financially-strapped employees to appropriate corporate funds or commit other types of employee fraud,” said Harry Cendrowski, CCA Managing Director. “IACVA members will now know how to proactively prevent fraud before it starts—potentially saving millions of dollars for employers—by learning best practices in fraud deterrence.”

Mr. Cendrowski will serve as IACVA’s new Director of Education for Fraud and Forensic Services as part of this partnership, in addition to his continuing leadership role at CCA. In this new capacity, Mr. Cendrowski will oversee the roll-out of the in-depth CFD training program. The structured fraud deterrence curriculum is based on the proprietary methodology contained in the “The Handbook of Fraud Deterrence” (Wiley, 2007), which Mr. Cendrowski co-authored with CCA team members James P. Martin and Louis W. Petro.

CFD training programs will begin later in 2009. Interested parties are encouraged to contact IACVA at 206-623-3200 or visit [www.iacva.org](http://www.iacva.org).

#### **About The International Association of Consultants, Valuators and Analysts**

IACVA ([www.iacva.org](http://www.iacva.org)) was founded in 2000 to provide worldwide support to professionals who perform either valuations (for businesses, securities or intangible assets) or are engaged in fraud deterrence. IACVA is the largest international accrediting and educational association in its field with over 8,000 Associate Members. Charter Members currently exist in seven countries and regions: China, Germany, Ghana, South Korea, Taiwan, the Middle East and the United States. IACVA encourages the development and dissemination of consistent and demonstrable systems and techniques for both detection and prevention of fraud through “best practices” educational programs. James P. Catty, MA, CVA, CA•CBV (Canada), CPA/ABV (US), CFA, CFE serves as Chairman of the Board.

#### **About Cendrowski Corporate Advisors (CCA)**

Cendrowski Corporate Advisors ([www.cca-advisors.com](http://www.cca-advisors.com)) is a fraud and forensic consulting firm with offices in Chicago, IL and Bloomfield Hills, MI. Services include litigation support, forensic accounting, business valuation, fraud deterrence, fraud investigation, risk assessment, corporate governance advisory, and back-office operations. CCA serves clients in the legal, venture capital, private equity, banking, and corporate markets. Founder Harry Cendrowski, CPA, ABV, CFF, CFE, CVA, CFD, CFFA, is the lead author of “Private Equity: History, Governance, and Operations” (Wiley, 2008) and “The Handbook of Fraud Deterrence” (Wiley, 2007). CCA’s Certified Fraud Deterrence (CFD) Training Program is also licensed by the National Association of Certified Valuation Analysts (NACVA). CCA’s sister companies include the Detroit area tax and accounting firm of Cendrowski Selecky P.C. ([www.cendsel.com](http://www.cendsel.com)) and the family office and wealth management firm Prosperitas Group LLC ([www.prosperitasgroup.com](http://www.prosperitasgroup.com)), with offices in Bloomfield Hills, MI and Naples, FL.