

NEWS RELEASE.

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Reed Smith Partners with Cendrowski Corporate Advisors on Fraud Training

International Certified Fraud Deterrence Program Launches May 10-14, 2009

CHICAGO, April 20 /PRNewswire/ -- Reed Smith LLP (www.reedsmith.com), one of the 15 largest law firms in the world, today announces its selection as the legal education partner for an international series of Certified Fraud Deterrence (CFD) training programs being launched by the International Association of Consultants, Valuators and Analysts (IACVA, www.iacva.org).

Cendrowski Corporate Advisors (CCA, www.cca-advisors.com), a financial operations consulting firm with offices in Chicago, IL and Bloomfield Hills, MI, created the proprietary CFD training program that is now licensed to IACVA for these international fraud training seminars. The first training seminar, entitled "Certified Fraud Detection and Prevention," is scheduled for May 10-14, 2009, in Manama, Bahrain. Interested parties are encouraged to contact IACVA at +1-206-623-3200 or visit www.iacva.org.

"Technology's rapid advancement in a global consumer marketplace has made the protection of information - about businesses, employees, customers and vendors at the heart of those businesses - more complex and important," said Reed Smith partner Carolyn H. Rosenberg, a member of the firm's Insurance Recovery Group who also serves on Reed Smith's Executive Committee. "While electronically stored and transmitted information is inherently global, the laws and enforcement mechanisms, as well as insurance protection, often follow national and political borders."

Tarek F. Abdalla, a partner in the firm's Abu Dhabi office in the United Arab Emirates, will lead Reed Smith's training effort in Bahrain. "Clients need to know how to prevent and uncover fraud in all its forms, as well as how to present their findings about fraud and corrupt practices to governmental bodies and courts," said Mr. Abdalla. "Reed Smith assists forensic investigations into fraud and corruption by educating clients about the current enforcement climate and the contexts in which fraud and corruption are likely to occur. The firm has broad experience in fraud and corruption investigations. We bring actions against parties committing fraud, as well as defend clients against allegations of fraud and corrupt practices."

"We are delighted that Reed Smith agreed to partner with us as the legal education provider in CCA's Certified Fraud Deterrence training program," said Harry Cendrowski, CCA Founder and IACVA's new Director of Education for Fraud and Forensic Services. "Reed Smith's experience with international data security litigation will help course attendees understand jurisdictional regulations for data transfer, storage, protection, sharing, archiving and disposition."

The certified fraud deterrence curriculum is based on the proprietary methodology contained in the "The Handbook of Fraud Deterrence" (Wiley, 2007), which Mr. Cendrowski co-authored with CCA team members James P. Martin and Louis W. Petro. Ms. Rosenberg, along with James A. Rolfes, a partner and J. Andrew Moss, an associate, all in Reed Smith's Chicago office, co-authored a Handbook chapter entitled "Recent Corporate Governance Reforms Enacted to Deter Financial Fraud: The Sarbanes-Oxley Act of 2002 and Related Rules and Regulations."

About Reed Smith

Reed Smith is a global relationship law firm with nearly 1,700 lawyers in 23 offices throughout the United States, Europe, Asia and the Middle East. Founded in 1877, the firm represents leading international businesses from Fortune 100 corporations to mid-market and emerging enterprises. Its lawyers provide litigation and other dispute resolution services in multi-jurisdictional and high-stake matters, deliver regulatory counsel, and execute the full range of strategic domestic and cross-border transactions. Reed Smith is a preeminent advisor to industries including financial services, life sciences, health care, advertising, technology and media, shipping, energy trade and commodities, real estate, manufacturing, and education. For more information, visit www.reedsmith.com.

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